

Voluntary Payroll Deduction Insurance

PAYROLL DEDUCTION TERM LIFE INSURANCE

Term 10 and 20 Life Insurance

Policy Form CLI-157



Everything Insurance Should Be®

Form CLI-20082-R (5/18)

Agent Information Only

cinfin.com

PRODUCT FEATURES AND GUIDELINES

Plan

Term 10 and 20 Life insurance offers competitively priced term insurance protection guaranteed to remain level for a period of 10 or 20 years. Additional features include:

- Renewable to age 100
- Convertible prior to the end of guaranteed period or age 70, whichever comes first
- Annually renewable term rates beginning at the end of the term period

Classifications

Nonsmoker and smoker

Issue ages

Employee and spouse

- Term 10: 18-70 years
- Term 20: 18-60 years

Children, stepchildren and legally adopted children

Ages 18-25; must be full-time students, unmarried and not in the military

Face amounts

Employee and spouse

- Term 10: Ages 18-49 – \$25,000, \$50,000, \$75,000 and \$100,000
Ages 50-70 – \$10,000, \$25,000, \$50,000, \$75,000 and \$100,000
- Term 20: Ages 18-60 – \$25,000, \$50,000, \$75,000 and \$100,000

Additional increments available through \$100,000. Employee may purchase up to \$50,000 on spouse without spouse's signature in all states except Pennsylvania.

Children, stepchildren and legally adopted children

\$25,000 and \$50,000

Underwriting

Guaranteed issue – Requires no medical questions

- Employee, spouse and children
- Groups with 15 or more eligible
- One-on-one meetings with all eligible employees are mandatory
- Combination of worksite life insurance products allowed
- Children's Term Life Insurance Rider may be added to either employee's or spouse's policy, but not both

Simplified issue – Requires answers to medical questions

- Amounts above guaranteed issue limits
- Employer group does not qualify for guaranteed issue – subject to approval

Optional benefit riders

Accidental Death Benefit Rider (Form 01901)*

- Issue ages: 18-60 years
- Employee, spouse and children
- Benefit expires at age 70

Children's Term Life Insurance Rider (Form CLI-671)*

- Issue ages: 18-60 years
- Eligible child's age: 15 days-18 years
- May add to either employee's policy or spouse's policy
- Benefit amount: \$10,000
- Premium of \$1 per week covers all eligible children
 - On the date of the application, eligible children include any child, stepchild or legally adopted child
 - After application, eligible children include any child born to or legally adopted by insured
- Conversion opportunity provided for covered individuals of the in-force rider at the policy anniversary date nearest age 25 for up to \$50,000
- Rider terminates on the policy anniversary following the insured's 65th birthday

Disability Waiver of Premium Rider (Form 01900)*

- Issue ages: 18-60 years
- Employee, spouse and children
- Premium waived if the insured becomes totally disabled for four consecutive months
- Benefit expires on the policy anniversary following the insured's 65th birthday, unless totally disabled at expiry date

Accelerated Benefit Rider (Form CLI-680-T)*

- Term 10: Issue ages 18-70
- Term 20: Issue ages 18-60
- No additional charge
- Employee, spouse and children
- Policyowner may request up to 50 percent of the policy's face amount if insured has been diagnosed by a physician with a terminal illness that is reasonably expected to result in death within 24 months or if insured has been confined continuously for 90 days in a nursing home and is reasonably expected to remain there for the duration of the insured's life
- One advanced payment is allowed per calendar year
- The maximum lifetime benefit available is the lesser of 50 percent of the death benefit or \$250,000
- The minimum benefit that can be advanced is \$2,500

* Rider eligibility subject to issue age limitations of the base policy.

This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract. All applicants are subject to eligibility requirements. Products and riders available in most states.