

Protective Indexed Choice UL

With Income Provider Option

Universal Life Flexible Premium Adjustable Life Plan

Initial Monthly-PAC Premium: \$0.00

Initial Death Benefit: \$590,576.00

Total Lump Sum: \$200,000.00

Riders: None

Tabular Detail

Prepared For: The Ultimate Grandpa

Male Age 68, Preferred

Premium Allocation: 100% Indexed, 0% Fixed



				Guaranteed Assumptions				Non-Guaranteed Assumptions				Non-Guaranteed Assumptions			
				Fixed Account 1.00% Guaranteed Interest Rate Floor Indexed Interest Rate 0.00% Maximum Policy Charges				Fixed Account 3.50% Current Interest Rate Alternate Indexed Interest Rate 3.50% Current Policy Charges				Fixed Account 3.50% Current Interest Rate Illustrated Indexed Interest Rate 5.63% Current Policy Charges			
Age	Year	Premium Outlay*	Cumulative Premium	Policy Value ¹	Surrender Value	Death Benefit ³	Notes ²	Policy Value ¹	Surrender Value	Death Benefit ³	Notes ²	Policy Value ¹	Surrender Value	Death Benefit ³	Notes ²
69	1	200,000.00	200,000	172,584	139,500	590,576	&S	183,595	150,511	590,576	&S	187,437	154,353	590,576	&S
70	2	0.00	200,000	160,192	128,502	590,576	*	183,172	151,482	590,576	*	191,098	159,408	590,576	*
71	3	0.00	200,000	146,599	116,285	590,576	*	182,731	152,416	590,576	*	195,000	164,686	590,576	*
72	4	0.00	200,000	131,599	102,643	590,576	*	182,270	153,314	590,576	*	199,157	170,201	590,576	*
73	5	0.00	200,000	114,736	87,121	590,576	*	181,788	154,173	590,576	*	203,587	175,971	590,576	*
74	6	0.00	200,000	98,783	72,479	590,576	*	184,331	158,027	590,576	*	211,386	185,081	590,576	*
75	7	0.00	200,000	80,551	55,523	590,576	*	186,986	161,957	590,576	*	219,696	194,667	590,576	*
76	8	0.00	200,000	59,665	35,883	590,576	*	189,757	165,975	590,576	*	228,549	204,767	590,576	*
77	9	0.00	200,000	35,665	13,105	590,576	*	192,651	170,091	590,576	*	237,983	215,423	590,576	*
78	10	0.00	200,000	7,834	0	590,576	*	195,673	174,306	590,576	*	248,035	226,668	590,576	*
79	11	0.00	200,000	0	0	590,576	*	198,687	181,595	590,576	*	258,621	241,530	590,576	*
80	12	0.00	200,000	0	0	590,576	*	201,318	188,502	590,576	*	269,462	256,646	590,576	*
81	13	0.00	200,000	0	0	590,576	*	203,478	194,938	590,576	*	280,538	271,998	590,576	*
82	14	0.00	200,000	0	0	590,576	*	205,004	200,740	590,576	*	291,779	287,515	590,576	*
83	15	0.00	200,000	0	0	590,576	*	205,751	205,751	590,576	*	303,145	303,145	590,576	*
84	16	0.00	200,000	0	0	590,576	*	205,423	205,423	590,576	*	314,499	314,499	590,576	*
85	17	0.00	200,000	0	0	590,576	*	203,779	203,779	590,576	*	325,773	325,773	590,576	*
86	18	0.00	200,000	0	0	590,576	*	200,117	200,117	590,576	*	336,610	336,610	590,576	*
87	19	0.00	200,000	0	0	590,576	*	193,880	193,880	590,576	*	346,817	346,817	590,576	*
88	20	0.00	200,000	0	0	590,576	*	184,290	184,290	590,576	*	356,131	356,131	590,576	*

Non-guaranteed assumptions assume that scales for interest and cost of insurance rates will continue unchanged by the Company for all years shown. This is not likely to occur because interest and cost of insurance rates are subject to change by the Company based on various factors such as claims and investment experience, persistency, expenses, taxes, and the overall economic environment. Actual results may be more or less favorable than those shown.

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With Income Provider Option

Universal Life Flexible Premium Adjustable Life Plan

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Initial Death Benefit: \$590,576.00

Total Lump Sum: \$200,000.00

Riders: None

Tabular Detail

Prepared For: The Ultimate Grandpa

Male Age 68, Preferred

Premium Allocation: 100% Indexed, 0% Fixed



				Guaranteed Assumptions				Non-Guaranteed Assumptions				Non-Guaranteed Assumptions			
				Fixed Account 1.00% Guaranteed Interest Rate Floor Indexed Interest Rate 0.00% Maximum Policy Charges				Fixed Account 3.50% Current Interest Rate Alternate Indexed Interest Rate 3.50% Current Policy Charges				Fixed Account 3.50% Current Interest Rate Illustrated Indexed Interest Rate 5.63% Current Policy Charges			
Age	Year	Premium Outlay*	Cumulative Premium	Policy Value ¹	Surrender Value	Death Benefit ³	Notes ²	Policy Value ¹	Surrender Value	Death Benefit ³	Notes ²	Policy Value ¹	Surrender Value	Death Benefit ³	Notes ²
89	21	0.00	200,000	0	0	590,576	*	170,169	170,169	590,576	*	364,140	364,140	590,576	*
90	22	0.00	200,000	0	0	590,576	*	150,151	150,151	590,576	*	370,456	370,456	590,576	*
91	23	0.00	200,000	0	0	590,576	*	122,568	122,568	590,576	*	374,677	374,677	590,576	*
92	24	0.00	200,000	0	0	590,576	*	85,327	85,327	590,576	*	376,360	376,360	590,576	*
93	25	0.00	200,000	0	0	590,576	*	35,318	35,318	590,576	*	374,792	374,792	590,576	*
94	26	0.00	200,000	0	0	0	*P	0	0	0	*P	369,407	369,407	590,576	*P
95	27	0.00	200,000	0	0	0	*	0	0	0	*	359,280	359,280	590,576	*
96	28	0.00	200,000	0	0	0	*	0	0	0	*	343,251	343,251	590,576	*
97	29	0.00	200,000	0	0	0	*	0	0	0	*	319,687	319,687	590,576	*
98	30	0.00	200,000	0	0	0	*	0	0	0	*	286,050	286,050	590,576	*
99	31	0.00	200,000	0	0	0	*	0	0	0	*	238,391	238,391	590,576	*
100	32	0.00	200,000	0	0	0	*	0	0	0	*	170,443	170,443	590,576	*
101	33	0.00	200,000	0	0	0	*	0	0	0	*	73,597	73,597	590,576	*
102	34	0.00	200,000	0	0	0	*	0	0	0	*	0	0	0	*

Policy Terminates in policy year 26.

Policy Terminates in policy year 26.

Policy Terminates in policy year 34.

Lapse Protection expires in policy year 26.

Lapse Protection expires in policy year 26.

Lapse Protection expires in policy year 26.

¹ Whenever the policy value is shown as zero, it may be zero or less than zero.

² Reference the Additional Information section, following the Tabular Detail section, for definitions of Notes.

³ The Income Provider Option provides that, at the insured's death all or a portion of the Death Benefit will be paid in equal monthly installments(see Income Provider Option Supplemental Illustration for the payment schedule). The owner may choose to change this payment schedule or elect a single payment of the death benefit as specified above

Non-guaranteed assumptions assume that scales for interest and cost of insurance rates will continue unchanged by the Company for all years shown. This is not likely to occur because interest and cost of insurance rates are subject to change by the Company based on various factors such as claims and investment experience, persistency, expenses, taxes, and the overall economic environment. Actual results may be more or less favorable than those shown.

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Initial Death Benefit: \$590,576.00

Total Lump Sum: \$200,000.00

Riders: None

with no installments.

Tabular Detail

Prepared For: The Ultimate Grandpa

Male Age 68, Preferred

Premium Allocation: 100% Indexed, 0% Fixed



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CP\$18,307.86 CE\$181,692.14 TGT\$18,307.86 MMGP***** MEC\$58,296.41

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Total Lump Sum: \$200,000.00

Riders: None

Supplemental Illustration

Prepared For: The Ultimate Grandpa

Male Age 68, Preferred

Premium Allocation: 100% Indexed, 0% Fixed



Your Customized Income Provider Option Program



Client



Pays Premium

See Premium Outlay column on the Tabular Detail of the underlying illustration.



Policy



Initial Lump Sum Death Benefit

\$200,000



Guaranteed Income Stream

\$2,000 Monthly for 20 years

To help with immediate needs:

- Funeral expenses
- Outstanding Debts
- Probate expenses

To help with ongoing income needs:

- Utilities and food
- Childcare
- Education
- Healthcare

See the IPO – Summary of Illustrated Death Benefits and Important Notes section on the pages that follow.

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Riders: None

Supplemental Illustration

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Income Provider Option - A Pre-Determined Death Benefit Payout Summary of Illustrated Death Benefits

The Income Provider Option dictates how the beneficiary receives the death benefit proceeds. This illustration assumes the death benefit will be paid as follows:

Initial Lump Sum:	\$200,000
Initial Benefit Installments:	\$480,000 total, consisting of \$2,000 monthly payments for 20 years
Initial Total Benefit Payments:	\$680,000
Initial Death Benefit:	\$590,576

The owner may choose to change the death benefit payment schedule or elect a single payment of the Death Benefit (as specified in the Tabular Detail section of this illustration) with no installments, prior to the insured's death, but the beneficiary will not be able to change this payout schedule after the insured's death.

Any illustrated changes to the Death Benefit will result in the initial lump sum and/or the benefit installments being adjusted proportionally. Death benefits payable from any rider attached to this policy will be added to the initial lump sum, if any. If the death benefits proceeds are to be paid by installments only, rider death benefits will be added to the first installment. The Total Benefit Payment does not reflect any accelerated benefits.

Because the death benefits are paid over a period of time rather than a lump sum at the insured's death, given our interpretation of current federal tax law, 18.63% of each annual income payment will be reported as taxable income to the beneficiary.

This is only a summary of endorsement benefits. Actual terms and conditions contained in the product policy and the endorsement govern benefits provided. Please see the endorsement for more detailed information. May not be available in all states or on all currently-marketed products. State variations may apply. Income Provider Option is issued by Protective Life Insurance Company, Birmingham, AL. All payments and all guarantees are subject to the claims-paying ability of Protective Life Insurance Company.

Neither Protective Life Insurance Company nor its representatives offer legal or tax advice. Any tax compliance tests applied and any tax-related statements made in this illustration were based upon current assumptions only, and represent only one interpretation of current Federal Tax Law as it relates to life insurance. Moreover, the tax treatment of life insurance is subject to change. We suggest you consult your legal or tax advisor before making any tax-related decisions.

Important Notes:

This is a supplemental illustration. It is not complete without all pages. It must be accompanied by a corresponding basic life insurance illustration from Protective Life Insurance Company. The basic life insurance illustration describes guaranteed elements and other important information about the illustrated life insurance policy.

Any of the Policy's features and benefits, including the death benefit, are subject to the claims paying ability of Protective Life Insurance Company.

Loans and withdrawals may negatively impact investment performance, and will affect the policy value, death benefit, and any Lapse Protection. Whether loans and/or withdrawals (or other amounts deemed to be distributed) constitute income depends, in part, on whether the policy is considered a Modified Endowment Contract (MEC). Loans and withdrawals from MECs may be subject to income tax and may be subject to a 10% IRS penalty tax if taken prior to age 59½. Taxation may occur upon withdrawal, surrender,

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lapse or maturity.

Supplemental Illustration

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Male Age 68, Preferred

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The concepts illustrated with the Income Provider Option are not intended to be legal or tax advice. The tax treatment of life insurance is subject to change. Neither Protective Life Insurance Company nor your agent may give you tax or legal advice. We recommend that you consult with your own tax and legal advisors before making any financial decisions concerning the concepts presented in these materials.

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Non-Guaranteed (Current) Assumptions										
Fixed Account 3.50% Current Interest Rate										
Illustrated Indexed Interest Rate 5.63%										
Current Policy Charges										
Age	Year	Premium Outlay*	Policy Value	Surrender Value	Death Benefit					Notes ¹
					Lump Sum	Monthly Installment	Installment Duration	Total Benefit Payment		
69	1	200,000.00	187,437	154,353	200,000	2,000	20 years	680,000	&	
70	2	0.00	191,098	159,408	200,000	2,000	20 years	680,000	*	
71	3	0.00	195,000	164,686	200,000	2,000	20 years	680,000	*	
72	4	0.00	199,157	170,201	200,000	2,000	20 years	680,000	*	
73	5	0.00	203,587	175,971	200,000	2,000	20 years	680,000	*	
74	6	0.00	211,386	185,081	200,000	2,000	20 years	680,000	*	
75	7	0.00	219,696	194,667	200,000	2,000	20 years	680,000	*	
76	8	0.00	228,549	204,767	200,000	2,000	20 years	680,000	*	
77	9	0.00	237,983	215,423	200,000	2,000	20 years	680,000	*	
78	10	0.00	248,035	226,668	200,000	2,000	20 years	680,000	*	
79	11	0.00	258,621	241,530	200,000	2,000	20 years	680,000	*	
80	12	0.00	269,462	256,646	200,000	2,000	20 years	680,000	*	
81	13	0.00	280,538	271,998	200,000	2,000	20 years	680,000	*	
82	14	0.00	291,779	287,515	200,000	2,000	20 years	680,000	*	
83	15	0.00	303,145	303,145	200,000	2,000	20 years	680,000	*	
84	16	0.00	314,499	314,499	200,000	2,000	20 years	680,000	*	
85	17	0.00	325,773	325,773	200,000	2,000	20 years	680,000	*	
86	18	0.00	336,610	336,610	200,000	2,000	20 years	680,000	*	
87	19	0.00	346,817	346,817	200,000	2,000	20 years	680,000	*	
88	20	0.00	356,131	356,131	200,000	2,000	20 years	680,000	*	
89	21	0.00	364,140	364,140	200,000	2,000	20 years	680,000	*	
90	22	0.00	370,456	370,456	200,000	2,000	20 years	680,000	*	
91	23	0.00	374,677	374,677	200,000	2,000	20 years	680,000	*	
92	24	0.00	376,360	376,360	200,000	2,000	20 years	680,000	*	
93	25	0.00	374,792	374,792	200,000	2,000	20 years	680,000	*	
94	26	0.00	369,407	369,407	200,000	2,000	20 years	680,000	*P	
95	27	0.00	359,280	359,280	200,000	2,000	20 years	680,000	*	
96	28	0.00	343,251	343,251	200,000	2,000	20 years	680,000	*	
97	29	0.00	319,687	319,687	200,000	2,000	20 years	680,000	*	

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Supplemental Illustration

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Male Age 68, Preferred

Premium Allocation: 100% Indexed, 0% Fixed



Non-Guaranteed (Current) Assumptions										
Fixed Account 3.50% Current Interest Rate										
Illustrated Indexed Interest Rate 5.63%										
Current Policy Charges										
Age	Year	Premium Outlay*	Policy Value	Surrender Value	Death Benefit					Notes ¹
					Lump Sum	Monthly Installment	Installment Duration	Total Benefit Payment		
98	30	0.00	286,050	286,050	200,000	2,000	20 years	680,000	*	
99	31	0.00	238,391	238,391	200,000	2,000	20 years	680,000	*	
100	32	0.00	170,443	170,443	200,000	2,000	20 years	680,000	*	
101	33	0.00	73,597	73,597	200,000	2,000	20 years	680,000	*	
102	34	0.00	0	0	0	0	-	0	*	

Policy Terminates in policy year 34.

¹ Reference the Additional Information section, following the Tabular Detail section, for definitions of Notes.

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Guaranteed Assumptions										
Fixed Account 1.00% Guaranteed Interest Rate										
Illustrated Indexed Interest Rate 0.00%										
Maximum Policy Charges										
Age	Year	Premium Outlay*	Policy Value	Surrender Value	Death Benefit					Notes ¹
					Lump Sum	Monthly Installment	Installment Duration	Total Benefit Payment		
69	1	200,000.00	172,584	139,500	200,000	2,000	20 years	680,000	&	
70	2	0.00	160,192	128,502	200,000	2,000	20 years	680,000	*	
71	3	0.00	146,599	116,285	200,000	2,000	20 years	680,000	*	
72	4	0.00	131,599	102,643	200,000	2,000	20 years	680,000	*	
73	5	0.00	114,736	87,121	200,000	2,000	20 years	680,000	*	
74	6	0.00	98,783	72,479	200,000	2,000	20 years	680,000	*	
75	7	0.00	80,551	55,523	200,000	2,000	20 years	680,000	*	
76	8	0.00	59,665	35,883	200,000	2,000	20 years	680,000	*	
77	9	0.00	35,665	13,105	200,000	2,000	20 years	680,000	*	
78	10	0.00	7,834	0	200,000	2,000	20 years	680,000	*	
79	11	0.00	0	0	200,000	2,000	20 years	680,000	*	
80	12	0.00	0	0	200,000	2,000	20 years	680,000	*	
81	13	0.00	0	0	200,000	2,000	20 years	680,000	*	
82	14	0.00	0	0	200,000	2,000	20 years	680,000	*	
83	15	0.00	0	0	200,000	2,000	20 years	680,000	*	
84	16	0.00	0	0	200,000	2,000	20 years	680,000	*	
85	17	0.00	0	0	200,000	2,000	20 years	680,000	*	
86	18	0.00	0	0	200,000	2,000	20 years	680,000	*	
87	19	0.00	0	0	200,000	2,000	20 years	680,000	*	
88	20	0.00	0	0	200,000	2,000	20 years	680,000	*	
89	21	0.00	0	0	200,000	2,000	20 years	680,000	*	
90	22	0.00	0	0	200,000	2,000	20 years	680,000	*	
91	23	0.00	0	0	200,000	2,000	20 years	680,000	*	
92	24	0.00	0	0	200,000	2,000	20 years	680,000	*	
93	25	0.00	0	0	200,000	2,000	20 years	680,000	*	
94	26	0.00	0	0	0	0	-	0	*P	

Policy Terminates in policy year 26.

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